

Ref : TMT/csmr/rm/20200730/BSE/Regln.30/Outcome of BM
Date : 30th July, 2020

To
Corporate Relationship Department
The BSE Ltd.,
PJ Towers, Dalal Street
Mumbai - 400 001

Dear Sir/ Madam,

Sub : Outcome of Board Meeting

**Ref : Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements),
Regulations, 2015**

Ref: Script code: 522171

With reference to the above-mentioned subject, please note that the Board of Directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and full year ended 31.03.2020- *Enclosed*
2. Noted the Auditors Report for Audited Financial Results for the Quarter and full year ended 31.03.2020- *Enclosed.*

The meeting commenced at 03:00 P.M and concluded at 5:00 PM.

Further, kindly find enclosed Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for Standalone Audited Financial Results for the Financial Year ended 31st March, 2020.

This is for your information and records

Kindly take the same on record.

Thanking you,,

Yours faithfully,
For TMT (India) Limited


(TG Veera Prasad)
Managing Director
DIN: 01557951

Independent Auditors' Report on Standalone Annual Financial Results of TMT (INDIA) LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of TMT (INDIA) LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of TMT (INDIA) LIMITED (hereinafter referred to as the "Company") for the quarter and year ended 31 March, 2020 ("Standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Emphasis of matter

We draw attention to Note No. 4 of the Standalone Financial results regarding impact of COVID-19 pandemic. The situation continues to be uncertain and the Company is evaluating the situation on an ongoing basis with respect to the challenges faced.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



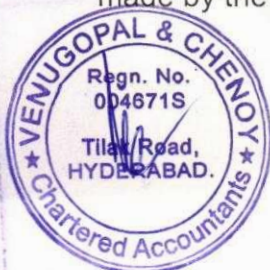
The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



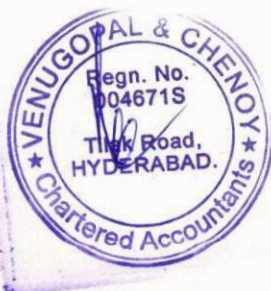
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- As stated in Note No. 5 of the Statement, the figures for the corresponding quarter ended March 31, 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2018. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2019.

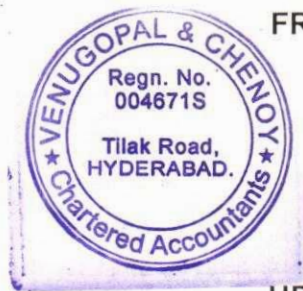


VENUGOPAL & CHENOY
Chartered Accountants

4-1-889/16/2, Tilak Road,
Hyderabad - 500 001.
TeleFax: 24753454, 24753852
24752853, 24756885
Email: info@venugopalandchenoy.com

- The standalone annual financial results include the results for the quarter ended 31 March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR VENUGOPAL & CHENOY
CHARTERED ACCOUNTANTS
FRN: 004671S



P.V. Sri Hari

(P.V.SRI HARI)

Partner

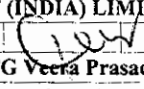
Membership No.021961

UDIN: 20021961AAAABX5945

Place : Hyderabad

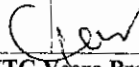
Date : 30.07.2020



Audited Financial Results for the Quarter and year ended 31st March, 2020						
Particulars	(Rs. In Lakhs)					
	Quarter Ended			Year Ended		
	31.03.2020 (Audited)	31.12.2019 (Un-Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.12.2019 (Un-Audited)
I Revenue from Operations						
Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	0.00	33.00	30.51	33.00
Other Income	-0.33	0.21	1.73	0.03	1.73	0.36
Total income from Operations (net)	-0.33	0.21	1.73	33.03	32.24	33.36
II Expenses						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of stock in trade	-12.21	0.00	0.00	47.65	28.50	59.86
Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories	0.00	0.00	0.00	-20.73	0.00	-20.73
Employee benefit expense	1.79	2.48	0.65	10.59	5.48	8.80
Depreciation and amortisation	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	16.04	2.91	1.03	66.53	33.68	50.49
Total expenses (II)	5.61	5.38	1.67	104.03	67.66	98.43
III Profit / (Loss) before exceptional items (I-II)	-5.94	-5.17	0.06	-71.00	-35.42	-65.07
IV Exceptional items	0.00	0.00	0.00	0.00		0.00
V Profit/(loss) before tax (III - IV)	-5.94	-5.17	0.06	-71.00	-35.42	-65.07
VI Tax expense						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) for the period (V-VI)	-5.94	-5.17	0.06	-71.00	-35.42	-65.07
VIII Other Comprehensive income						
A (i) Items that will not be reclassified to profit or loss (net of tax)	-6.07	0.18	3.94	-14.95	-5.13	-8.88
B (i) Items that will be reclassified to items that will be reclassified to profit or loss			0.00		0.00	
IX Total Comprehensive Income after tax (VII-VIII)	-12.01	-5.00	4.00	-85.95	-40.55	-73.95
X Paid up Equity Share Capital (Face value of Rs.10/- each)	495.38	495.38	495.38	495.38	495.38	495.38
Earnings per Equity share (Rs.)						
Basic & Diluted	-0.12	-0.10	0.00	-1.43	-0.72	-1.31
				for and on behalf of the Board for TMT (INDIA) LIMITED		
Place : Hyderabad						
Date : 30th July, 2020				(TG Veera Prasad) Managing Director DIN - 0155795		
Notes:						
1	The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 30th July 2020. The Statutory Auditors have conducted the audit and have expressed unmodified opinion the financial statements.					
2	The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under (Ind AS) and other accounting principles generally accepted in India and the guidelines issued by SEBI					



3	The financial results and other financial information for the quarter ended March 31, 2020 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
4	The COVID-19 pandemic has spread rapidly throughout the world, prompting governments and businesses to take unprecedented measures in response. Such measures have included lockdowns, restrictions on travel and business operations, temporary closures of businesses, quarantines and shelter-in-place orders. Such measures have been implemented in India between March 24, 2020 and May 31, 2020. Due to the lockdown announced in India from March 24 2020, the operations of the Company were suspended. As on the date of approval of these financial statements, the Company is operating with only essential staff taking all necessary precautions to protect the staff. In case the pandemic does not increase resulting in further lockdowns, the Company is confident of restoring normalcy in its operations in a few months. As on the date of the approval of these financial statements, the Company is not able to comment on the future impact of Covid-19 on its operations due to the uncertainty surrounding the economic environment. However, in case there is a material impact, the Company will inform the stock exchange and also post the information on its website. The Company does not expect Covid-19 to have a material impact on the capital and financial resources, profitability, liquidity position and assets of the Company. As per present conditions, the Company is confident of its ability to service debt and other financing arrangements. As on the date of approval of these financial statements, the Company does not envisage any Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the company's business; The overall outcome of the Global Health pandemic may be different from the present estimates made on the date of approval of these financial statements.
5	The figures for the last quarter for the financial years 2019-20 and 2018-19 ended 31st March 2020 are the balancing figures between the audited figures for the full financial year and the published figures for the nine months periods ended on 31.12.2019 and 31.12.2018
6	The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

				for and on behalf of the Board for TMT (INDIA) LIMITED
				
				(TG Veera Prasad)
				Managing Director
				DIN - 0155795
	Place : Hyderabad			
	Date : 30th July, 2020			
	V&C/CSMR			

BALANCE SHEET as at 31st March, 2020		
Particulars	As at March 31, 2020	As at March 31, 2019
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,70,797	1,70,797
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill		
(e) Other intangible assets	-	-
(f) Intangible assets under development		
(g) Financial Assets		
(i) Investments	10,89,985	25,84,985
(ii) Trade Receivables		-
(iii) Loans & Advances	13,62,902	13,62,902
(iv) Others	-	-
(f) Deferred tax Assets (net)	-	-
(g) Other non-current Assets	-	-
Current Assets		
(a) Inventories	20,73,444	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	68,49,633	63,13,413
(iii) Cash & Cash Equivalents	5,67,780	45,61,192
(iv) Bank Balances other than (iii) above	-	-
(v) Loans & Advances	5,19,24,911	4,87,72,197
(vi) Others (Int accrued on employee loans & term deposits)	-	-
(c) Current Tax Assets	-	-
(d) Other Current Assets	9,75,039	-
Total	6,50,14,491	6,37,65,486
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	4,95,38,000	4,95,38,000
(b) Other Equity	(4,45,39,837)	(3,59,44,507)
		Contd....

Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,10,99,164	2,40,00,000
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Other current liabilities	80,82,752	2,53,37,582
(c) Provisions	8,34,411	8,34,411
(d) Current Tax Liabilities	-	-
Total Equity and Liabilities	6,50,14,491	6,37,65,486

for and on behalf of the Board for
TMT (INDIA) LIMITED


(TG Veera Prasad)
Managing Director
DIN - 01557951

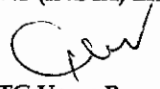
Place : Hyderabad
Date : 30th July, 2020

V&C/CSMR

**Cash flow statement for the year ended on 31st March, 2020**

PARTICULARS	For the year ended 31.03.2020	For the year ended 31.03.2019
A. Cash from operating activities		
Net loss before tax	(71,00,330)	(35,41,247)
Adjustments:		
Add/(Less): Non Operating Items		
Depreciation	-	-
Interest Received	-	(279)
Profit on sale of Investments	-	(1,74,078)
Investment Expenses	-	-
Loss on Sale of Tangible Assets	-	-
Provision for Investments	-	-
Operating loss before working capital changes	(71,00,330)	(37,15,603)
Change in Inventories	(20,73,444)	-
Change in Short term Loans and advances	(31,52,714)	(13,24,070)
Change in trade receivables	(5,36,221)	(36,00,417)
Change in other current assets	(9,75,039)	-
Change in other current liabilities	(1,72,54,829)	58,56,401
Cash (used in)/generated from operations	(3,10,92,576)	(27,83,689)
Income taxes paid	-	-
Net cash (used in)/generated from operating activities (A)	(3,10,92,576)	(27,83,689)
B. Cash flows from investing activities:		
Proceeds from sale of Investments - India Reit	(0)	1,74,096
Sale of Tangible assets	-	-
Interest received	-	279
Net cash used in investing activities (B)	(0)	1,74,375
C. Cash flows from financing activities		
Receipt of unpaid allotment money	-	-
Proceeds from issue of shares including securities premium	-	-
Proceeds from Unsecured Loans	2,70,99,164	-
Finance charges paid	-	-
Net cash from financing activities (C)	2,70,99,164	-
Net Increase/decrease in cash and cash equivalents (A+B+C)	(39,93,412)	(26,09,314)
Cash and cash equivalents at the beginning of the year	45,61,192	71,70,506
Cash and cash equivalents at the end of the year	5,67,780	45,61,192

For and on behalf of the Board for
TMT (INDIA) LIMITED


TG Veera Prasad
Managing Director
DIN - 01557951

Place: Hyderabad

Date: 30.07.2020

V&C/CSMR

Ref : TMT/csmr/rm/20200730/BSE/Regln.33(d)/Declaration
Date : 30th July, 2020

To
Corporate Relationship Department
The BSE Ltd.,
PJ Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Script code: 522171

DECLARATION FOR UNMODIFIED OPINION

I, **Tumbalam Gooty Veera Prasad**, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company i.e. M/s. Venugopal & Chenoy, Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31st March, 2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,
For TMT (India) Limited



(TG Veera Prasad)
Managing Director
DIN: 01557951