

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30th JUNE, 2017

(Rs. In lakhs)

Sl. No.	Particulars	Current Year	Previous Year
		Quarter Ended	Quarter Ended
		30.06.2017	30.06.2016
		Un Audited	Un Audited
I	Revenue from operations	1.02	1.75
II	Other Income	-	0.38
III	Total Income (I+II)	1.02	2.13
IV	EXPENSES		
	a. Cost of Material Consumed		
	b. Purchase of stock -in-trade		
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-
	d. Excise duty on sale of goods	-	-
	e. Employee benefits expenses	0.60	-
	f. Finance Costs	-	-
	g. Depreciation and Amortisation expense	-	-
	h. Other Expenses	1.26	10.40
	Total Expenses (a to h)	1.86	10.40
V	Profit / (Loss) before exceptional items and tax (III - IV)	(0.84)	(8.27)
VI	Exceptional Items	-	-
VII	Profit / (Loss) Before Tax (V - VI)	(0.84)	(8.27)
VIII	Tax Expense	-	-
	- Current Tax (MAT) for the year	-	-
	- Deferred Tax	-	-
	- Earlier years Income Tax	-	-
IX	Profit / (Loss) for the period from continuing operations after Tax (VII - VIII)	(0.84)	(8.27)
X	Profit/(Loss) from Discontinued operations	-	-
XI	Tax Expenses for Discontinued operations	-	-
XII	Profit / (Loss) from Discontinued operations after Tax (X + XI)	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(0.84)	(8.27)
XIV	Other Comprehensive Income (Net of Tax)	0.93	2.47
XV	Total Comprehensive Income for the period (XIII + XIV)	0.10	(5.80)
XVI	Earnings per Equity Share (Net Profit / (Loss) for the period without Other Comprehensive Income)		
	(a) Basic (Rs.)	(0.02)	(0.17)
	(b) Diluted (Rs.)	(0.02)	(0.17)

By Order of the Board
For TMT (INDIA) LIMITED



(T.G.V. PRASAD)
MANAGING DIRECTOR

Place : HYDERABAD
Date : August 14, 2017


NOTES:

- 1 The Company's business activity is in one segment and hence segment reporting is not applicable.
- 2 The above un-audited financial results for the First Quarter ended 30.06.2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2017.
- 3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, the company's first Ind AS compliant financial results for the quarter ended 30.06.2017 have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by Circular No: CIR/CFD/FAC/62/2016, dated July 05, 2016. The company has adopted Ind AS with transition date of April 01, 2016 and accordingly, restated results for the previous year quarter ended 30.06.2016. The company has opted to avail the relaxation provided by SEBI's circular dated July 05, 2016 in respect of disclosure requirement of corresponding figures for the preceding quarter and previous year ended March 31, 2017.
- 4 The Statutory Auditors have carried out Limited Review of the above financial results for the current year quarter ended 30th June, 2017. The Ind AS compliant financial results for the previous year quarter ended June 30, 2016 have not been subjected to limited review or audit. However, the company's management has presented the financial results after incorporating the applicable Ind AS adjustments and exercised necessary due diligence to give a true and fair view of the results in accordance with Ind AS.
- 5 The reconciliation of net Profit / (Loss) for the previous year quarter ended 30th June, 2016 as earlier reported under previous Indian GAAP and now under Ind AS is as follows.

Particulars	Previous Year Quarter ended
	30.06.2016
	(Un-audited)
Reconciliation of Net Profit as reported earlier	Rs. In Lakhs
Net Profit / (Loss) after tax for the period under Indian GAAP	(8.27)
Other Comprehensive income as per Ind AS	
Effect of measuring investments in equity at fair value	2.47
Total Comprehensive Income / (Loss) under Ind AS	(5.80)

- 6 The figures for the corresponding previous year quarter have been restated / regrouped and reclassified, wherever necessary to conform with the current year quarter presentation.

By Order of the Board
For TMT (INDIA) LIMITED


 (T.G.V. PRASAD)
 MANAGING DIRECTOR

Place : HYDERABAD
Date : August 14, 2017

Extract of Unaudited Financial Results for the First Quarter Ended 30 June, 2017

S. No.	Partiulars	Quarter Ended	Quarter Ended
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Total Income from Operations (Net)	1.02	2.13
2	Profit / (Loss) before Exceptional and Extraordinary items and tax	(0.84)	(8.27)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	(0.84)	(8.27)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	(0.84)	(8.27)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	0.10	(5.80)
6	Paid up equity Share Capital (Face Value of Rs.10 each)	418.95	418.95
7	Reserve (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous Year.	(325.02)	(284.46)
8	Earnings Per Share (Rs. 10/- each) (Net Profit / (Loss) for the period without Other Comprehensive Income)		
	(a) Basic (Rs.)	(0.02)	(0.17)
	(b) Diluted (Rs.)	(0.02)	(0.17)

NOTE:

- The above is an extract of the detailed format of First Quarter Unaudited Financial Results filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the First Quarter Unaudited Financials Results are available on the Stock Exchange website www.bseindia.com & Company's website www.tmtindia.in.
- The above un-audited financial results for the First Quarter ended 30.06.2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2017.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, the company's first Ind AS compliant financial results for the quarter ended 30.06.2017 have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by Circular No: CIR/CFD/FAC/62/2016, dated July 05, 2016. The company has adopted Ind AS with transition date of April 01, 2016 and accordingly, restated results for the previous year quarter ended 30.06.2016. The company has opted to avail the relaxation provided by SEBI's circular dated July 05, 2016 in respect of disclosure requirement of corresponding figures for the preceding quarter and previous year ended March 31, 2017.

By order of the Board
For TMT (INDIA) LIMITED


(T. G. VEERAPRASAD)
MANAGING DIRECTOR

Place : HYDERABAD
Date : August 14, 2017

**LIMITED REVIEW REPORT**

For the quarter ended 30th June, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.


To:

The Board of Directors of
M/s TMT (India) Limited
(CIN - L99999TG1976PLC002002)
Hyderabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s TMT (India) Limited ('the Company'), Registered Office at Hyderabad, for the quarter ended June 30, 2017 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) – 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financials results and other financial information for the period ended June 30, 2016 which have been prepared solely based on the financial information compiled by the management.

For Brahmayya & Co.,
Chartered Accountants
Firm's Registration No.0005145




(B. Daivadheenam Reddy)
Partner
Membership No. 026450

Place : Hyderabad
Date : August 14, 2017