







# TMT (INDIA) LIMITED

CIN NO. L99999TG1976PLC002002

BALANCE SHEET as at 31st March, 2021		
Particulars	As at March 31, 2021	As at March 31, 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	1,70,797	1,70,797
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other intangible assets	-	-
(f) Intangible assets under development	-	-
<b>(g) Financial Assets</b>		
(i) Investments	17,07,485	10,89,985
(ii) Trade Receivables	-	-
(iii) Loans & Advances	0	13,62,902
(iv) Others	-	-
(f) Deferred tax Assets (net)	-	-
(g) Other non-current Assets	-	-
<b>Current Assets</b>		
(a) Inventories	20,73,444	20,73,444
<b>(b) Financial Assets</b>		
(i) Investments	-	-
(ii) Trade Receivables	61,99,482	68,49,633
(iii) Cash & Cash Equivalents	21,32,888	5,67,780
(iv) Bank Balances other than (iii) above	-	-
(v) Loans & Advances	1,08,93,597	5,19,24,911
(vi) Others (Int accrued on employee loans & term deposits)	-	-
(c) Current Tax Assets	-	-
(d) Other Current Assets	10,88,931	9,75,039
<b>Total</b>	<b>2,42,66,624</b>	<b>6,50,14,491</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	4,95,38,000	4,95,38,000
(b) Other Equity	(8,06,88,984)	(4,45,39,837)
		Contd....
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	5,46,99,164	5,10,99,164
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Other non current liabilities	-	-
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Other current liabilities	7,18,443	80,82,752
(c) Provisions	-	8,34,411
(d) Current Tax Liabilities	-	-
<b>Total Equity and Liabilities</b>	<b>2,42,66,624</b>	<b>6,50,14,491</b>

Place : Hyderabad  
Date : 30th June, 2021

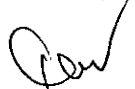
for and on behalf of the Board for  
TMT (INDIA) LIMITED  
  
(TG Veera Prasad)  
Managing Director  
DIN - 01557951  
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**Cash flow statement for the year ended on 31st March, 2021**

PARTICULARS	For the year ended 31.03.2021	For the year ended 31.03.2020
<b>A. Cash from operating activities</b>		
Net loss before tax	(3,67,66,647)	(71,00,330)
Adjustments:		
Add/(Less): Non Operating Items		
Depreciation		-
Interest Received		-
Profit on sale of Investments		-
Investment Expenses		-
Loss on Sale of Tangible Assets		-
Provision for Investments		-
<b>Operating loss before working capital changes</b>	<b>(3,67,66,647)</b>	<b>(71,00,330)</b>
Change in Inventories	-	(20,73,444)
Change in Short term Loans and advances	4,23,94,216	(31,52,714)
Change in trade receivables	6,50,151	(5,36,221)
Change in other current assets	(1,13,892)	(9,75,039)
Change in other current liabilities	(81,98,719)	(1,72,54,829)
<b>Cash (used in)/generated from operations</b>	<b>(20,34,892)</b>	<b>(3,10,92,576)</b>
Income taxes paid		-
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>(20,34,892)</b>	<b>(3,10,92,576)</b>
<b>B. Cash flows from investing activities:</b>		
Proceeds from sale of Investments - India Reit		(0)
Sale of Tangible assets		-
Interest received		-
<b>Net cash used in investing activities (B)</b>		<b>(0)</b>
<b>C. Cash flows from financing activities</b>		
Receipt of unpaid allotment money		-
Proceeds from issue of shares including securities premium		
Proceeds from Unsecured Loans	36,00,000	2,70,99,164
Finance charges paid		-
<b>Net cash from financing activities (C)</b>	<b>36,00,000</b>	<b>2,70,99,164</b>
<b>Net Increase/decrease in cash and cash equivalents (A+B+C)</b>	<b>15,65,108</b>	<b>(39,93,412)</b>
Cash and cash equivalents at the beginning of the year	5,67,780	45,61,192
<b>Cash and cash equivalents at the end of the year</b>	<b>21,32,888</b>	<b>5,67,780</b>

For and on behalf of the Board for  
TMT (INDIA) LIMITED



  
TG Veera Prasad  
Managing Director  
DIN - 01557951

Place: Hyderabad  
Date: 30th June, 2021

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of TMT (INDIA) LIMITED

Report on the audit of the Standalone Annual Financial Results

### Opinion

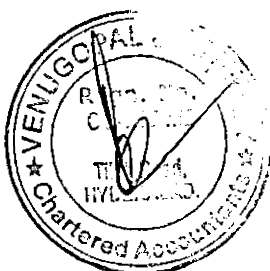
We have audited the accompanying standalone annual financial results of **TMT (INDIA) LIMITED** (hereinafter referred to as the "Company") for the quarter and year ended 31 March, 2021 ("Standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2021

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.



### **Emphasis of matter**

We draw attention to Note No. 04 of the Standalone Financial results regarding impact of COVID-19 pandemic. The situation continues to be uncertain and the Company is evaluating the situation on an ongoing basis with respect to the challenges faced.

Our opinion is not modified in respect of this matter.

### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

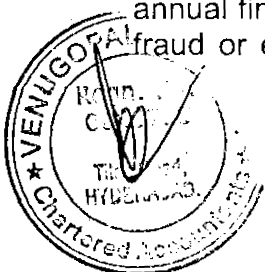
The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

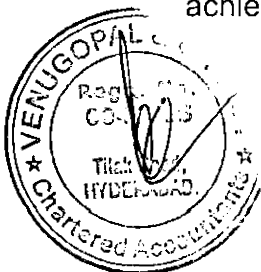
Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable



assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



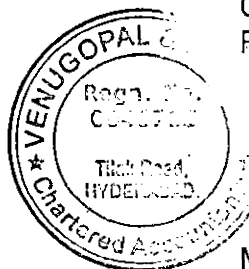
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

- As stated in Note No. 5 of the Statement, the figures for the corresponding quarter ended March 31, 2020, are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2019. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2020.
- The standalone annual financial results include the results for the quarter ended March 31, 2021, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Hyderabad  
Date: 30.06.2021



For VENUGOPAL & CHENYOY,  
CHARTERED ACCOUNTANTS,  
FRN: 004671S

(P.V.SRIHARI)  
Partner

Membership No.021961  
UDIN: 21021961AAAAFX5099



Ref : TMT/csmr/rm/20210630/BSE Declaration Regln,33(3)(d)  
Date: 30.06.2021

To  
Corporate Relationship Department  
The BSE Ltd.,  
PJ Towers, Dalal Street  
Mumbai - 400 001

Dear Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

Ref: Script code: 522171

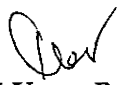
**DECLARATION FOR UNMODIFIED OPINION**

I, **Tumbalam Gooty Veera Prasad**, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company i.e. M/s. Venugopal & Chenoy, Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking You,  
Yours Faithfully,

**For TMT (India) Limited**

  
**(TG Veera Prasad)**  
**Managing Director**  
**DIN: 01557951**

