

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of TMT (INDIA) LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **TMT (INDIA) LIMITED** (hereinafter referred to as the "Company") for the quarter and year ended 31 March, 2022 ("Standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



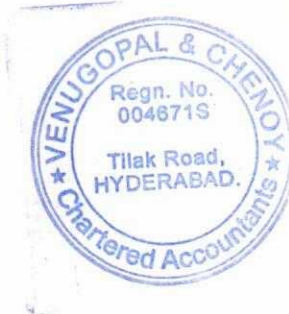
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Hyderabad
Date: 30.05.2022



For VENUGOPAL & CHENOY,
Chartered Accountants,
FRN: 004671S

P. V. Sri Hari

(P V SRI HARI)
Partner

Membership No.021961
UDIN:- 22021961AJWUTH7431



TMT (INDIA) LIMITED

CIN NO. L99999TG1976PLC002002

Audited Financial Results for the Quarter and year ended 31st March, 2022

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Un-Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)		4.60	15.30	42.40	15.30
	Other Income	1.14	0.00	0.00	1.15	0.00
	Total income from Operations (net)	1.14	4.60	15.30	43.55	15.30
II	Expenses					
	Cost of materials consumed					0.00
	Purchases of stock in trade	0.00	0.00	4.19	0.00	4.19
	Finance cost					0.00
	Changes in inventories					0.00
	Employee benefit expense	3.58	4.71	7.20	16.47	28.44
	Depreciation and amortisation				0.12	0.00
	Other Expenses	88.56	7.60	339.44	142.12	350.34
	Total expenses (II)	92.14	12.31	350.82	158.71	382.96
III	Profit / (Loss) before exceptional items (I-II)	-91.00	-7.71	-335.53	-115.16	-367.67
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00
V	Profit/(loss) before tax (III - IV)	-91.00	-7.71	-335.53	-115.16	-367.67
VI	Tax expense					
	(1) Current tax			0.00	0.00	0.00
	(2) Deferred tax			0.00	0.00	0.00
VII	Profit/(loss) for the period (V-VI)	-91.00	-7.71	-335.53	-115.16	-367.67
VIII	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss (net of tax)	20.95	-3.15	-2.53	27.10	6.18
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss					
IX	Total Comprehensive Income after tax (VII-VIII)	-70.05	-10.86	-338.05	-88.06	-361.49
X	Paid up Equity Share Capital (Face value of Rs.10/- each)	495.38	495.38	495.38	495.38	495.38
	Earnings per Equity share (Rs.)					
	Basic & Diluted	-1.84	-0.16	-6.77	-2.32	-7.42


for and on behalf of the Board for
TMT (INDIA) LIMITEDPlace : Hyderabad
Date : 30th May 2022
(TG Veera Prasad)
Managing Director
DIN - 0155795**Notes:**

- The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 30th May' 2022. The Statutory Auditors have conducted the statutory audit and have expressed unmodified opinion on the financial statements.
- The above Standalone financial results were prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("The Aact") read with the relevant rules issued thereunder (Ind IAS) and other accounting principles accepted in India and the guidelines issued by SEBI.
- The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108 "Operating Segment". The Company operates in one segment only. Accordingly, segment information has not been separately disclosed.
- The continuance of Corona virus (COVID 19) pandemic globally and in India is causing significant disturbance and slowed down economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID-19 pandemic during the year ended March 31, 2022.
- The figures of the last quarter for the financial years 2021-22 and 2020-21 are the balance figures between the audited figures for the full financial year and the published figures for the nine months periods ended on 31.12.2021 and 31.12.2020.
- The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable.

for and on behalf of the Board for
TMT (INDIA) LIMITEDPlace : Hyderabad
Date : 30th May, 2022
(TG Veera Prasad)
Managing Director
DIN - 01557951



BALANCE SHEET as at 31st March, 2022		
Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	185,079	170,797
(b) Capital work-in-progress		
(c) Financial Assets		
(i) Investments	4,156,901	1,707,485
(ii) Trade Receivables		
(iii) Loans & Advances		
(d) Deferred tax Assets (net)		
(e) Other non-current Assets		
Current Assets		
(a) Inventories	2,073,444	2,073,444
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	929,089	6,199,482
(iii) Cash & Cash Equivalents	1,351,054	2,132,888
(iv) Loans	11,575,788	11,982,528
(c) Current Tax Assets		
(d) Other Current Assets		
Total	20,271,355	24,266,624
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	49,538,000	49,538,000
(b) Other Equity	(89,494,935)	(80,688,984)
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	58,096,865	54,699,164
(b) Deferred tax liabilities (net)		
(c) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterprises		
(b) Total outstanding dues of creditors other than micro and small enterprises	1,413,844	
(b) Other current liabilities	642,481	718,443
(c) Provisions	75,100	
(d) Current Tax Liabilities		
Total Equity and Liabilities	20,271,355	24,266,624

Place : Hyderabad Date : 30th May, 2022	 <p>for and on behalf of the Board for TMT (INDIA) LIMITED</p> <p><i>(Signature)</i> (TG Veera Prasad) Managing Director DIN - 01557951</p>
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VnC-AA/BSRKP

Cash flow statement for the year ended on 31st Dec 2022
TG1976PLC002002

PARTICULARS	For the	For the
	Quarter ended 31.03.2022	Quarter ended 31st March,2021
A. Cash from operating activities		
Net loss before tax	(11,515,950)	(36,766,647)
Adjustments:		
Add/(Less): Non Operating Items		
Depreciation	11,718	
Interest Received	-	
Profit on sale of Investments	-	
Investment Expenses	-	
Loss on Sale of Tangible Assets	-	
Provision for Investments	-	
Operating loss before working capital changes	(11,504,232)	(36,766,647)
Change in Inventories	-	-
Change in non current assets	-	-
Change in Short term Loans	406,740	42,394,216
Change in trade receivables	5,270,393	650,151
Change in other current assets	-	-
Change in Trade Payables	1,413,844	(113,892)
Change in other current liabilities	(864)	(8,198,719)
Cash (used in)/generated from operations	(4,414,119)	(2,034,892)
Income taxes paid	-	-
Net cash (used in)/generated from operating activities	(A) (4,414,119)	(2,034,892)
B. Cash flows from investing activities:		
Proceeds from sale of Investments - India Reit	260,584	
Sale of Tangible assets	(26,000)	
Interest received	-	
Net cash used in investing activities	(B) 234,584	-
C. Cash flows from financing activities		
Receipt of unpaid allotment money	-	
Proceeds from issue of shares including securities premium	-	
Proceeds from Unsecured Loans	3,397,700	3,600,000
Finance charges paid	-	
Net cash from financing activities	(C) 3,397,700	3,600,000
Net decrease in cash and cash equivalents	(A+B+C) (781,835)	1,565,108
Cash and cash equivalents at the beginning of the year	2,132,888	567,780
Cash and cash equivalents at the end of the year	1,351,053	2,132,888





TMT (INDIA) LIMITED

CIN NO. L99999TG1976PLC002002

Note:

Cash and cash equivalents comprise:

	As at 31st March'2022	As at 31 March'2021
Cash in hand	83,704	83,704
Balance with scheduled banks	1,267,349	2,049,184
Total cash and cash equivalents	1,351,053	2,132,888

As per our report attached



For TMT (INDIA) LIMITED


(TG Veera Prasad)

Managing Director

DIN - 01557951

Place : Hyderabad

Date: 30th May'2022.

VnC-AA/BSRKP