

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS PURSUANT TO THE REGULATIONS 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATION 2015**

**TO THE BOARD OF DIRECTORS OF
TMT (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **TMT (INDIA) LIMITED** ("the Company") for the Quarter ended September 30, 2019, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VENUGOPAL & CHENOY

Chartered Accountants

FRN: 004671S



(P.V.SRI HARI)

Partner

Membership No.021961



Place: Hyderabad

Date: 13-11-2019

UDIN: 19021961AAAAIO2284

**TMT (India) Limited**

CIN NO. L99999TG1976PLC002002

Regd. Off.: A28, 2nd Floor, Journalist Colony, Road 70, Jubilee Hills, Hyderabad 500 033, Telangana

Phone : +91-40-23556089, mail id : info@tmtindia.in

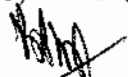
CIN - U99999TG1976PLC002002

(Rs in lakhs, except per share data)

	Particulars	Quarter Ended			Six Months Ended		Year Ended (Audited)
		30 Sept. 19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
I	Revenue from Operations						
	Net Sales/Income from Operations (Net of excise duty)	4.20	28.80	28.50	33.00	30.51	30.51
	Other Income	0.03	0.12	-	0.15	-	1.73
	Total income from Operations (net)	4.23	28.92	28.50	33.15	30.51	32.24
II	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock in trade	-	59.86	28.50	59.86	28.50	28.50
	Finance cost	-	-	-	-	-	-
	Changes in inventories	4.20	(24.93)	-	(20.73)	-	-
	Employee benefit expense	2.81	3.52	0.65	6.33	1.58	5.48
	Depreciation and amortisation	-	-	-	-	-	-
	Other Expenses	41.88	5.71	11.10	47.59	32.05	33.68
	Total expenses (II)	48.88	44.16	40.25	93.04	62.13	67.65
III	Profit / (Loss) from operations before exceptional items (I-II)	(44.66)	(15.24)	(11.75)	(59.90)	(31.62)	(35.41)
IV	Exceptional items	-	-	-	-	-	-
V	Profit / (Loss) before tax (V-VI)	(44.66)	(15.24)	(11.75)	(59.90)	(31.62)	(35.41)
VI	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
VII	Profit/(loss) for the period (VII-VIII)	(44.66)	(15.24)	(11.75)	(59.90)	(31.62)	(35.41)
VIII	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	(3.23)	(5.83)	0.73	(9.06)	(9.63)	(5.13)
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total Comprehensive Income after tax (XI-XII)	(47.88)	(21.07)	(11.02)	(68.95)	(41.25)	(40.54)
X	Paid up Equity Share Capital (Face value of Rs.10/- each)	495.38	495.38	495.38	495.38	495.38	495.38
	Earnings per Equity share						
	Basic & Diluted	(0.90)	(0.31)	(0.24)	(1.21)	(0.64)	(0.71)

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for TMT (INDIA) LTD.,


 (B. F. SINGH)
 Director.

**Notes:**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th November , 2019. The financial results for the quarter ended September 30, 2019 has been subjected to limited review by the Company's Statutory Auditors.
- 2 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- 3 The financial results and other financial information for the quarter ended September 30, 2019 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

for TMT (INDIA) LIMITED**(Bala Prasad Singh)****Director****DIN - 02087859****Place : Hyderabad****Date : 13.11.2019**

**TMT (INDIA) LIMITED**

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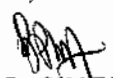
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BALANCE SHEET as at 30th September, 2019


Particulars	Note No.	30th Sept, 2019 (Un-audited)	31st March, 2019 (Un-audited)
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	6	1,70,797	1,70,797
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Financial Assets			
(i) Investments	7	16,79,985	25,84,985
(ii) Trade Receivables		-	-
(iii) Loans & Advances	8	13,62,902	13,62,902
(iv) Others		-	-
(f) Deferred tax Assets (net)		-	-
(g) Other non-current Assets		-	-
Current Assets			
(a) Inventories		20,73,444	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	9	70,39,823	63,13,413
(iii) Cash & Cash Equivalents	10	5,08,473	45,61,192
(iv) Bank Balances other than (iii) above		-	-
(v) Loans & Advances	11	5,25,95,294	4,87,72,197
(iv) Others (Int accrued on employee loans & term deposits)		-	-
(c) Current Tax Assets		-	-
(d) Other Current Assets		-	-
Total		6,54,30,719	6,37,65,486
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	1	4,95,38,000	4,95,38,000
(b) Other Equity	2	(4,28,39,396)	(3,59,44,507)

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for TMT (INDIA) LTD.,


 (B. F. SINGH)
 Director.



Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	3	2,40,00,000	2,40,00,000
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Other non-current liabilities		-	-
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Other current liabilities	4	3,38,97,704	2,53,37,582
(c) Provisions	5	8,34,411	8,34,411
(d) Current Tax Liabilities		-	-
Total Equity and Liabilities		6,54,30,719	6,37,65,486
As per our report of even date attached			
for TMT (INDIA) LIMITED			
			
(Bala Prasad Singh)			
Director			
DIN - 02087859			
Place : Hyderabad			
Date : 13.11.2019			

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Cash flow statement for the half year ended on 30th September, 2019

PARTICULARS	Amount in Rs.	
	For the half year ended 30.09.2019	For the half year ended 30.09.2018
A. Cash from operating activities		
Net loss before tax	(59,89,890)	(31,62,117)
Adjustments:		
Add/(Less): Non Operating Items		
Depreciation	-	-
Interest Received	-	-
Profit on sale of Investments	-	-
Investment Expenses	-	-
Interest Expenses	-	6,803
Loss on Sale of Tangible Assets	-	-
Provision for Investments	-	-
Operating loss before working capital changes	(59,89,890)	(31,55,314)
Change in Inventories	(20,73,444)	-
Change in Short term Loans and advances	(38,23,097)	4,75,897
Change in trade receivables	(7,26,411)	(2,37,417)
Change in other current assets	-	(36,702)
Change in Trade Payables	-	33,130
Change in other current liabilities	85,60,122	(4,44,707)
Decrease / (Increase) in non current assets	-	(33,63,000)
Increase/ (decrease) in non current liabilities	-	-
Cash (used in)/generated from operations	(40,52,719)	(67,28,113)
Income taxes paid	-	-
Net cash (used in)/generated from operating activities (A)	(40,52,719)	(67,28,113)
B. Cash flows from investing activities:		
Changes in current assets and current liabilities		
- decrease/(Increase) in Current Assets	-	-
-Increase/(Decrease) in Current Liabilities	-	-
- Decrease/(Increase) in Long Term Advances	-	-
-Increase/(Decrease) in Long Term Liabilities	-	-
Proceeds from sale of Investments - India Reit	-	-
Sale of Tangible assets	-	-
Interest received	-	-

for TMT (INDIA) LTD.,


 (B. F. SINGH)
 Director.



Net cash used in investing activities	(B)	-	-
C. Cash flows from financing activities			
Receipt of unpaid allotment money		-	-
Proceeds from issue of shares including securities premium		-	-
Proceeds from long term borrowings		-	-
Proceeds from Unsecured Loans		-	-
Interest Paid		-	(6,803)
Net cash from financing activities	(C)	-	(6,803)
Net decrease in cash and cash equivalents	(A+B+C)	(40,52,719)	(67,34,916)
Cash and cash equivalents at the beginning of the period		45,61,192	71,70,506
Cash and cash equivalents at the end of the period		5,08,473	4,35,590

Note:**Cash and cash equivalents comprise:**

	As at 30 September 2019	As at 30 September 2018
Cash in hand	86,516	86,201
Balance with scheduled banks		
-In current accounts	4,21,957	3,49,389
-In deposit accounts	-	-
Total cash and cash equivalents	5,08,473	4,35,590

As per our report attached

for TMT (INDIA) LIMITED


(Bala Prasad Singh)
Director
DIN - 02087859

Place: Hyderabad

Date: 13.11.2019