



Date: 14.11.2022

To
Corporate Relationship Department
The BSE Ltd.,
PJ Towers, Dalal Street
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting
Ref: Regulation 33, 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Ref: Script code: 522171

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Approved the un-audited Financial Results for the Quarter and half year ended 30.09.2022
2. Approved statement of Assets and Liabilities as on 30.09.2022
3. Taken note of Limited review report issued by statutory Auditors of the Company for the Quarter and half year ended 30.09.2022
4. Taken note of resignation of M/s Venugopal & Chenoy, Chartered Accountants Statutory Auditors of the Company – **Attached resignation of Auditors along with annexure pursuant to SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019**

The meeting commenced at 04.00 P.M and concluded at 07.30 P.M

This is for your information and records

Kindly take the same on record.

Thanking you
Yours faithfully

For TMT (India) Limited

Tumbalamgooty Veera Prasad
Managing Director
DIN: 01557951

**Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2022**

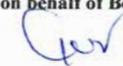
(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		30.9.2022	30.06.2022	30.09.2021	30.9.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Revenue from Operations			37.80		37.80	43.55
2	Other Income	0.00	1.80	-1.80	1.80	0.00	1.15
3	Total Income	0.00	1.80	36.00	1.80	37.80	44.70
4	Expenses:						
	(a) Cost of material Consumed		0.00	0.00			
	(b)(Increase)/Decrease in stock-in-trade		0.00	0.00			
	(c) Employee benefit expenses	4.08	4.09	4.08	8.17	8.17	16.47
	(d) Finance Cost		0.00	0.00			
	(e) Depreciation & amortisation	0.02	0.02	-0.02	0.03		0.12
	(f) Other Expenses	10.25	4.39	41.70	15.60	46.09	142.12
	Total Expenses	14.35	8.50	45.76	23.80	54.26	158.71
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3+4)	-14.35	-6.70	-9.76	-22.00	-16.46	-115.16
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5+6)	-14.35	-6.70	-9.76	-22.00	-16.46	-115.16
8	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7+8)	-14.35	-6.70	-9.76	-22.00	-16.46	-115.16
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	47.68	-4.15	12.65	43.53	15.60	27.10
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)	33.32	-10.85	2.89	21.52	-0.86	-88.06
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	495.38	495.38	495.38	495.38	495.38	495.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
14	Earnings Per Share(not annualised)						
	(a) Basic	-0.29	-0.14	-0.20	-0.44	-0.33	-1.78
	(b)Diluted	-0.29	-0.14	-0.20	-0.44	-0.33	-1.78

Notes:

1	The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 14th November 2022. The Statutory Auditor of the company has carried out limited reviewed of the aforesaid results.
2	The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under (Ind AS) and other accounting principles generally accepted in India and the guidelines issued by SEBI
3	The financial results and other financial information for the quarter ended March 31, 2022 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
4	Figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2021 respectively,
5	The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

For and on behalf of Board of Directors


TGVERA PRASAD
MANAGING DIRECTOR
DIN: 01557951
Place: Hyderabad
Date : 14.11.2022



TMT (INDIA) LIMITED

Statement of Assets and Liabilities as at 30th September, 2022

CIN NO. 199999TG1976PLC002002

(Rs. in lakhs)

Particulars	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
Assets		
Non-Current assets		
Property, Plant & Equipment	1.82	1.85
Capital work in progress		
Financial assets		
(i) Investments	85.09	41.57
(ii) Others (Non current financial assets)		
Deferred tax Asset (net)		
Other non-current assets		
Total Non-Current Assets	86.91	43.42
Current assets		
Inventories	20.73	20.73
Financial assets		
(i) Investments		
(i) Trade receivables	9.87	9.29
(ii) Cash & Cash Equivalents	12.84	13.51
(iv) Bank balances other than above		
(iii) Investments		
(iv) Loans & Advances	118.63	116
(v) Others(Curent financial assets)		
Current tax assets (net)		
Other Current assets	.00	.00
Total Current Assets	162.07	159.29
Total Assets	248.98	202.71
Equity & Liabilities		
Equity		
Equity share capital	495.38	495.38
Other Equity	(873.42)	(894.95)
Total Equity	(378.04)	(399.57)
Liabilities		
Non Current liabilities		
Financial liabilities		
(i) Borrowings	607.13	580.97
Deferred tax liabilities (net)		
Total Non Current Liabilities	607.13	580.97
Current liabilities		
Financial liabilities		
(i) Borrowings		
(ii) Trade payables	14.14	14.14
Other current liabilities	5.52	6.42
Provisions	0.24	0.75
Current tax liabilities (net)		
Total Current Liabilities	19.90	21.31
Total Equity and Liabilities	248.98	202.71

For and on behalf of Board of Directors

Place: Hyderabad
Date : 14.11.2022


TG Veera Prasad
Managing Director
DIN: 01557951

Regd. Office : A-28, 2nd Floor, Journalist Colony, Road No. 70, Jubilee Hills, Hyderabad, Telangana-500033
e-mail : info@tmtindia.in, Website : http://www.tmtindia.in, Ph : 040-23556089



Unaudited Cash Flow Statement for the Half year ended 30th September, 2022

(Rs. In Lakhs)

Particulars	30th September 2022	30th September 2021	31st March 2022
	(Unaudited)	(Unaudited)	(Unaudited)
A. Cash flows from Operating Activities			
Net Profit before tax	(22.00)	(16.46)	(6.70)
Adjustments for:			
Depreciation	0.03	0.00	0.02
Finance Cost	0.00	0.00	0.00
Dividend Income	0.00	0.00	0.00
Gain on Shares investment	0.00	0.00	0.00
Accrued Income	0.00	0.00	0.00
Operating profit before working capital changes	(21.97)	(16.46)	(6.68)
Working capital changes:			
(Increase) / Decrease in Inventories	0.00	0.00	0.00
(Increase) / Decrease in Trade Receivables	(0.58)	0.00	(0.20)
(Increase) / Decrease in Short Term Loans & Advances	(2.87)	(6.88)	(1.18)
(Increase) / Decrease in Other Financial Assets	0.00	0.00	0.00
(Increase) / Decrease in Other Non current Assets	0.00	(0.26)	0.00
(Increase) / Decrease in Investments	0.00	0.00	0.00
(Increase) / Decrease in Other Current Assets	0.00	(2.50)	0.00
Increase / (Decrease) in Trade Payables & Provisions	0.00	(8.30)	0.00
Increase / (Decrease) in Other Current Liabilities	(1.41)	(1.65)	(2.91)
Cash Generated from Operations	(26.83)	(36.05)	(10.97)
Direct Taxes	0.00	0.00	0.00
Net Cash Flow from Operating Activities	(26.83)	(36.05)	(10.97)
B. Cash Flow from Investing Activities			
Purchase/Sale of Fixed Assets	0.00	0.00	0.00
Dividend Income	0.00	0.00	0.00
Gain on Shares investment	0.00	0.00	0.00
Net Cash used in investing Activities	0.00	0.00	0.00
C. Cash flows from Financing Activities			
Finance Cost	0.00	0.00	0.00
Increase / (Decrease) in Borrowings	26.16	27.00	11.00
Issue of equity shares	0.00	0.00	0.00
Issue of share warrents	0.00	0.00	0.00
Net Cash used in Financing Activities	26.16	27.00	11.00
Net increase/(decrease) in Cash and Cash Equivalents	(0.67)	(9.05)	0.03
Cash and Cash equivalents at the beginning of the year	13.51	21.33	13.51
Cash and Cash equivalents at the end of the year	12.84	12.28	13.54

For and on behalf of Board of Directors

Place: Hyderabad
Date : 14.11.2022

 TG Veera Prasad
 Managing Director
 DIN: 01557951

VENUGOPAL & CHENOY
Chartered Accountants

4-1-889/16/2, Tilak Road,
Hyderabad - 500 001.
TeleFax: 24753454, 24753852
24752853, 24756885
Email: info@venugopalandchenoy.com

14.11.2022

To
The Board of Directors
TMT (India) Limited
Hyderabad

Dear Sir,

Sub: Resignation as the Statutory Auditors TMT (India) Limited

Due to preoccupation, we would not be able to continue as Statutory Auditors of the Company, TMT (India) Limited, and will not be able to audit the books of accounts of the Company for financial year 2022-23 and hence we submit our resignation as Statutory Auditors of TMT (India) Limited under the provisions of Companies Act, 2013 with effect from 14.11.2022.

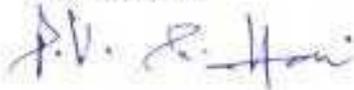
You are requested to take the resignation on record and arrange to file necessary information / forms with the Registrar of Companies, BSE Limited and other authorities at the earliest and confirm.

The information required from us in pursuance of SEBI circular CIR/CFD/CMD1/114/2019 dated October 19,2019 is enclosed herewith as **Annexure A**

Kindly acknowledge the receipt.

Thanking you,
Yours sincerely,

For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S



(P.V.SRI HARI)
Partner
Membership No.021961



Format of information to be obtained from the statutory auditor upon resignation

S No	Particulars	Remarks
1	Name of the listed entity	TMT India Limited
2	Details of the statutory auditor:	
	Name:	Venugopal & Chenoy
	Address:	4-1-889/16/2 Tilak Road, Hyderabad, Telangana - 500001
	Phone number:	040-24753454
	Email:	info@venugopalandchenoy.com
3	Details of association with the listed entity:	
	a. Date on which the statutory auditor was appointed:	30.09.2022
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of 50th AGM - 31.03.2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	The latest LLR submitted for Quarter ended 30.09.2022 submitted on 14.11.2022.
4	Detailed reasons for resignation:	Due to preoccupation
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	NA
	b. Whether the lack of information would have significant impact on the financial statements/results.	NA
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	NA



	d. Whether the lack of information was prevalent in the previous reported financial statements/results, If yes, on what basis the previous audit/limited review reports were issued.	NA
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm

For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 0046715



(P.V.SRI HARI)
Partner
Membership No.021961



Date : 14.11.2022
Place : Hyderabad