



Ref : TMT/csmr/rm/20231114/Q2 Outcome

Date: 14/11/2023

To

Corporate Relationship Department

The BSE Ltd.

PJ Towers, Dalal Street

Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Ref: Script code: 522171

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Approved the un-audited Financial Results for the Quarter and half year ended 30.09.2023.
2. Approved statement of Assets and Liabilities as on 30.09.2023.
3. Taken note of Limited review report issued by statutory Auditors of the Company for the Quarter and half year ended 30.09.2023.

The meeting commenced at 07.00 PM and concluded at 8.45 P.M

This is for your information and records

Kindly take the same on record.

Thanking you
Yours faithfully

For TMT (India) Limited

Tumbalam Gooty Veera Prasad
Managing Director
DIN: 01557951

**Unaudited Financial Results for the Half year ended 30th Sep, 2023****(Rs. In Lakhs)**

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I	Revenue from Operations						
	Net Sales/Income from Operations (Net of excise duty)						
	Other Income	0.16	0.06	0.00	0.22	1.80	1.03
	Total income from Operations (net)	0.16	0.06	0.00	0.22	1.80	1.03
II	Expenses						
	Cost of materials consumed						
	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Finance cost						
	Changes in inventories						
	Employee benefit expense	4.34	5.14	4.08	9.48	8.17	18.78
	Depreciation and amortisation	0.02	0.02	0.02	0.03	0.03	0.06
	Other Expenses	2.47	4.29	10.25	6.77	15.6	151.58
	Total expenses (II)	6.83	9.45	14.35	16.28	23.80	170.42
III	Profit / (Loss) before exceptional items (I-II)	-6.67	-9.39	-14.35	-16.06	-22.00	-169.39
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(loss) before tax (III - IV)	-6.67	-9.39	-14.35	-16.06	-22.00	-169.39
VI	Tax expense						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) for the period (V-VI)	-6.67	-9.39	-14.35	-16.06	-22.00	-169.39
VIII	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	7.81	1.14	47.68	8.95	43.52	9.60
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss						
IX	Total Comprehensive Income after tax (VII-VIII)	1.14	-8.25	33.33	-7.11	21.52	-159.79
X	Paid up Equity Share Capital (Face value of Rs.10/- each)	495.38	495.38	495.38	495.38	495.38	495.38
	Earnings per Equity share (Rs.)						
	Basic & Diluted	-0.13	-0.19	-0.29	-0.32	-0.44	-3.42

Notes:

- The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 14th November 2023. The Statutory Auditor of the company has carried out limited reviewed of the aforesaid results.
- The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under (Ind AS) and other accounting principles generally accepted in India and the guidelines issued by SEBI
- The financial results and other financial information for the quarter ended Sep 30, 2023 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- Figures for the quarter ended March 31, 2023 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2022 respectively,
- The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

for and on behalf of the Board for
TMT (INDIA) LIMITED

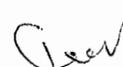
(TG Veera Prasad)
Managing Director
DIN - 01557951

Place : Hyderabad
Date: 14th November 2023

**Statement of Assets and Liabilities as at 30th September, 2023****(Rs.in Lakhs)**

Particulars	Note No	30th Sep, 2023	31st March, 2023
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	7	1.75	1.79
(b) Capital Work-In-Progress		-	-
(c) Financial Assets			
(i) Investments	8	57.78	48.83
(d) Deferred tax Assets (Net)		-	-
(e) Other Non-Current Assets		-	-
Current Assets			
(a) Inventories	9	-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	10	6.36	6.36
(iii) Cash & Cash Equivalents	11	3.68	5.47
(iv) Loans	12	12.19	13.27
(c) Current Tax Assets		-	-
(d) Other Current Assets		-	-
Total		81.76	75.71
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	1	495.38	495.38
(b) Other Equity	2	(1,062.85)	(1,055.74)
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	3	633.37	615.12
(b) Deferred tax liabilities (net)		-	-
(c) Other non-current liabilities		-	-
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(a) Total outstanding dues of micro and small enterprises		-	-
(b) Total outstanding dues of creditors other than micro and small enterprises	4	9.44	11.47
(b) Other current liabilities	5	6.42	9.38
(c) Provisions	6	-	0.10
(d) Current Tax Liabilities		-	-
Total Equity and Liabilities		81.76	75.71

For TMT (INDIA) LIMITED


TG Veera Prasad
Managing Director
DIN - 01557951
Place : Hyderabad
Dt: 14th November 2023

**Cash flow statement for the Half Year ended on 30th September, 2023****(Rs. In Lakhs)**

PARTICULARS	30th Sep 2023 (Unaudited)	30th Sep 2022 (Unaudited)	31st March 2023 (Audited)
A. Cash from operating activities			
Net loss before tax	(16.06)	(22.00)	(169.40)
Adjustments:			
Add/(Less): Non Operating Items			
Depreciation	0.03	0.03	0.06
Interest Received	-	-	-
Profit on sale of Investments	-	-	-
Investment Expenses	-	-	-
Loss on Sale of Tangible Assets	-	-	-
Provision for Investments	-	-	-
Operating loss before working capital changes	(16.03)	(21.97)	(169.33)
Change in Inventories	-	-	20.73
Change in non current assets	-	-	-
Change in Short term Loans	1.07	(2.87)	102.49
Change in trade receivables	-	(0.58)	2.93
Change in other current assets	-	-	-
Change in Trade Payables	(2.03)	-	(2.67)
Change in other current liabilities	(3.06)	(1.41)	2.31
Cash (used in)/generated from operations	(20.05)	(26.83)	(43.54)
Income taxes paid	-	-	-
Net cash (used in)/generated from operating activ	(20.05)	(26.83)	(43.54)
B. Cash flows from investing activities:			
Proceeds from sale of Investments - India Reit	-	-	2.34
Purchases of Tangible assets	-	-	-
Interest received	-	-	-
Net cash used in investing activities	-	-	2.34
C. Cash flows from financing activities			
Increase / (Decrease) in Borrowings	18.25	26.16	34.15
Subsidy (Karnataka Horticulture)	-	-	(1.00)
Finance charges paid	-	-	-
Net cash from financing activities	18.25	26.16	33.15
Net decrease in cash and cash equivalents (A+B+C)	(1.79)	(0.67)	(8.04)
Cash and cash equivalents at the beginning of the year	5.47	13.51	13.51
Cash and cash equivalents at the end of the year	3.68	12.84	5.47

For TMT (INDIA) LIMITED

TG Veera Prasad
Managing Director
DIN - 01557951

Place : Hyderabad
Dt: 14th November 2023



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023**

**TO
THE BOARD OF DIRECTORS OF
TMT (INDIA) LIMITED**

1. I have reviewed the accompanying Statement of Standalone Unaudited Financial Results of TMT (INDIA) LIMITED (the "Company"), for the quarter ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

4. Based on my review conducted as stated in paragraph 3 above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**DATE: 14.11.2023
PLACE: SECUNDERABAD**

**For SATHISH RAMDENI & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No.015229S**




**(R. SATHISH)
PROPRIETOR
Membership No.234854
UDIN: 23234854BGYPJP1107**